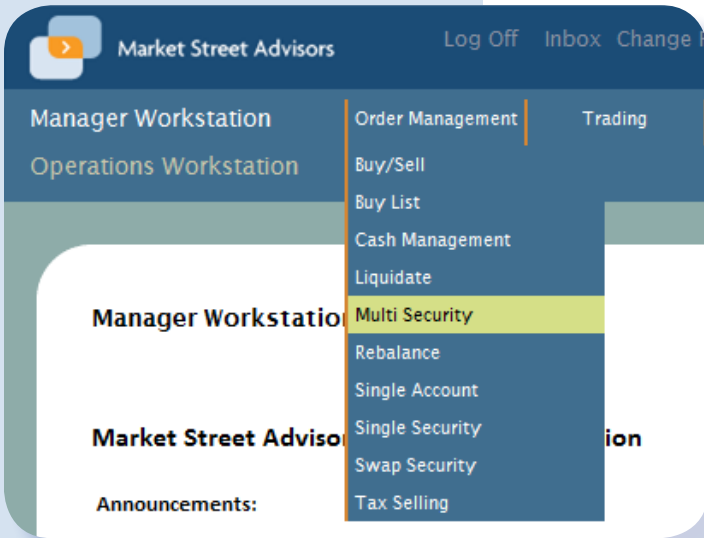




Market Street Advisors Trade Order Management

Archer MSA® — Multi-Security Trade Order Scenario



Market Street Advisors has recently added a new Order Management Scenario to our Manager Workstation. Listed as “Multi Security” in the drop down menu, as shown at the left, this new scenario allows managers to generate orders for multiple securities at one time across a group of accounts, or for a single account.

Increased Flexibility

Running a multi-security scenario provides managers flexibility in how they choose to generate orders for their account level portfolios. For managers using portfolio models, this scenario provides a fast alternative when target weights have changed, but they do not want to trade across all positions as with a full rebalancing. For managers who do not use models, this provides an efficient method for adding or trimming whole positions, or changing target weights for existing securities in a single pass.

Based on our existing Order Management process, this scenario is run similarly to all others, with a consistent interface as shown in the image of step one, below. To see more details on how to use this new scenario, continue to the next page for a detailed illustration.

Order Management: Multi Security

Model by Security

1 2 3 4 5

Firm

Model Type

Portfolio Partition Total Portfolio Equity Fixed Income

Use Use Portfolio Model Weight Specified Target Weights

Add Security Target Weight

Symbol	Name	Target Weight
Order Parameters		
Buy/Sell	<input type="radio"/> Buy Only <input type="radio"/> Sell Only <input checked="" type="radio"/> Both	
Rounding Method	<input checked="" type="radio"/> Use Portfolio Rounding <input type="radio"/> Specify Rounding below (all accounts)	
Rounding Direction	<input type="radio"/> Up <input checked="" type="radio"/> Down <input type="radio"/> Nearest	
Round to Nearest	<input checked="" type="radio"/> Whole Share <input type="radio"/> Whole Lot <input type="radio"/> Whole Other <input type="text"/>	
Rounding Subject	<input checked="" type="radio"/> Round Order Quantity <input type="radio"/> Round Target Quantity	
Block Options		
Time In Force	<input type="radio"/> Good Till Cancel <input checked="" type="radio"/> Day	
Mkt/Limit	<input checked="" type="radio"/> Market <input type="radio"/> Limit <input type="text"/> %	
Build Blocks By	<input checked="" type="radio"/> Default <input type="radio"/> Sponsor <input type="radio"/> Program <input type="radio"/> Custodian	

Trade Order Management

Archer MSA® — Multi-Security Trade Order Scenario

Add Only Those Securities to be Traded

An order management scenario will be run *only* for the securities entered here.

Specify Target Weights on the Fly

Select this option to specify each security's target weight at the time they are added to the order scenario.

Use Portfolio Model Weights

For Managers who update a portfolio model but do not want to trade all securities in an account portfolio, you can choose to use the target weights from the model, but only for the securities specified here.

New Function, Familiar Process

Once you have entered the securities you wish to trade, the remaining options and process are the same as most all other order management scenarios.

- Order Parameters and Block options are shown on tab 1.
- Select the account or account group, apply wash/sale, pre-existing order, and other order restrictions on tab 2.
- Tab 3 shows any orders that would violate filters selected on the previous tab.
- Tab 4 shows results from pre-order compliance review of account-level security restrictions.
- Tab 5 provides the final "what-if" scenario results with the ability to review, approve, update or cancel the resulting order suggestions.

Order Management: Multi Security

Model by Security

1
2
3
4
5

Firm

Model Type

Portfolio Partition: Total Portfolio Equity Fixed Income

Use: Use Portfolio Model Weight Specified Target Weights

Add Security Target Weight

Symbol	Name	Target Weight	
IWV	ISHARES TR RUSSELL 3000	1.5	delete
KMB	KIMBERLY CLARK CORP	0.5	delete
TEVA	TEVA PHARMACEUTICAL INDS LTD	1.0	delete

Order Parameters

Buy/Sell: Buy Only Sell Only Both

Rounding Method: Use Portfolio Rounding Specify Rounding below (all accounts)

Rounding Direction: Up Down Nearest

Round to Nearest: Whole Share Whole Lot Whole Other

Rounding Subject: Round Order Quantity Round Target Quantity

Block Options

Time In Force: Good Till Cancel Day

Mkt/Limit: Market Limit %

Build Blocks By: Default Sponsor Program Custodian