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Market Street Advisors Wins IndexIQ's SMA Business

Edison, NJ, June 2, 2009 - Market Street Advisors has signed an agreement with IndexIQ to provide technology and services for separate account middle and back office functions. Market Street Advisors will provide its integrated platform delivered through a web-based interface that includes: portfolio accounting, order management, daily time-weighted performance measurement, real-time reconciliation services, and comprehensive reporting.

IndexIQ chose to outsource their SMA related administrative and technological functions to a team that understands the unique challenges of the investment management business. They feel that this solution provides them with the greatest flexibility for growing the business over time.

Adam Patti, IndexIQ's CEO, said, "Given the market interest in IndexIQ's separately managed account offerings, we sought a back-office solution that is robust and flexible to meet the demands of this growing business. We look forward to working with Market Street Advisors as we continue to grow our managed account business to meet our clients' objectives."

Bevin Crodian, Market Street Advisors' CEO, said, "We are happy to be providing a back-office solution for such an exciting and innovative company. I feel that our system's flexibility coupled with our team's expertise will help IndexIQ continue to develop new products for the separately managed account business."

About Market Street Advisors

Market Street Advisors is an outsourcer of middle and back-office administration for asset managers and platform sponsors. Market Street Advisor's stated corporate goal is to provide lower total cost and increased functionality for the middle and back office of the investment management industry. Working from a fully integrated, internet-based platform, Market Street Advisor's experienced team provide a wide range of services for institutional, private wealth and wrap investment managers including: tax lot accounting, portfolio management, pre and post-trade compliance, automated reconciliation, performance measurement and reporting, as well as integrated workflow and document management.

About IndexIQ

Based in Rye Brook, New York, IndexIQ is a leading developer of index-based alternative investment solutions that combine the benefits of traditional index investing with the risk-adjusted return potential sought by the best active managers. The company's philosophy is to democratize investment management by making institutional class investment strategies available to investors in low cost, liquid and transparent products. IndexIQ strategies are marketed through the company's proprietary investment products and select partnerships with leading global financial institutions. Additional information about the company and its products can be found at www.indexiq.com. -END-