



A Billing System that Fits Your Needs

Because you customize your clients' portfolios, reviewing each asset carefully, we have created functionality that allows you to do the same for billing.

Market Street Advisors' integrated billing capabilities provide a high level of customization without losing the efficiency of automation. We have taken the concept of unique billing profiles and have expanded it beyond the account level. Now you can have one billing profile for fixed-income securities, and another for equities, with both automatically combined to create a total fee for a single account. This is, of course, just one example -- our billing solution is not limited to only fixed-income and equities, or even to merely two levels of custom profiles. Instead, the possibilities for unique billing setups is nearly endless.

Each account can have a unique blend of billing profiles matched to asset classes, security types, or even to an individual security. This provides for a very high level of flexibility when billing your clients. Our system is fully integrated. Therefore, as your clients' holdings change, their billing calculation will automatically update based on parameters established at the account level.

By allowing multiple billing profiles per account or household, Market Street Advisors provides a high level of billing customization and allows you to meet your clients' demands efficiently with unparalleled service.

How it Works

An account can have as many billing profiles as needed. Billing profiles can be created for an entire account, a class of assets (e.g. equity investments or cash), security types, or individual securities. Each profile allows you to determine the appropriate billing method, minimum or maximum fees when necessary, and the required frequency of calculation.

You can also exclude assets from the billing process. Using the same levels of asset classifications as billing profiles, excluding assets provides for even more customization. All excluded assets are still available for reporting and all other of Market Street Advisors' functionality. However, they will not be included in the calculation of the periodic fee. Need to exclude more than one? Here again, Market Street Advisors allows multiple exclusions, ensuring that you can easily meet your clients' expectations.

Look on the following pages for examples, illustrations, and lists of billing options currently available within Market Street Advisors' platform.

In Focus: Integrated Billing

Billing Profile Options Include:

Billing Method

- › Basis Point
- › Flat Fee

Frequency

- › Schedule from once a year, to once every 3, 4, or 6 months, every other month, or every month.

Market Value Basis

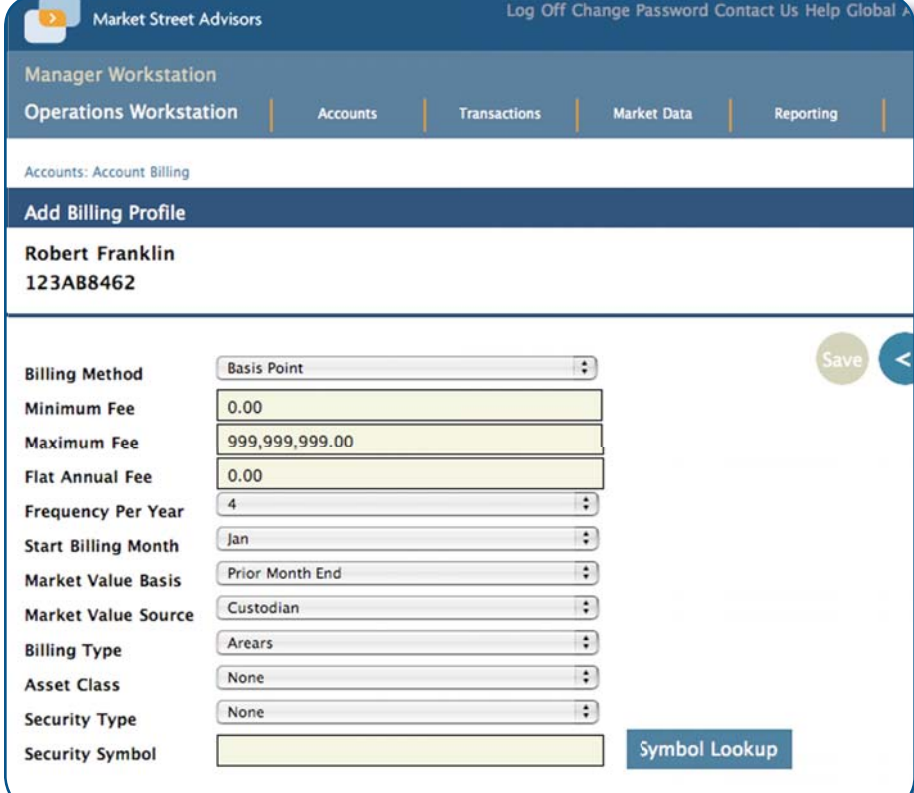
- › Prior Month End
- › Average Monthly Balance

Market Value Source

- › Custodian Records
- › Market Street Advisors

Billing Type

- › Arrears
- › Advance



The screenshot shows the 'Add Billing Profile' form in the Market Street Advisors Manager Workstation. The form is for 'Robert Franklin' with account number '123AB8462'. The 'Accounts' section is set to 'Account Billing'. The form fields are as follows:

Billing Method	Basis Point
Minimum Fee	0.00
Maximum Fee	999,999,999.00
Flat Annual Fee	0.00
Frequency Per Year	4
Start Billing Month	Jan
Market Value Basis	Prior Month End
Market Value Source	Custodian
Billing Type	Arrears
Asset Class	None
Security Type	None
Security Symbol	

Buttons for 'Save' and '<' are visible on the right side of the form.

Options Can Be Set For All Assets or Exclusively for:

Asset Class

- › Equity Investments
- › Fixed Income Investments
- › Cash and Cash Equivalents
- › Mutual Funds
- › Put Options
- › Call Options

Security Type

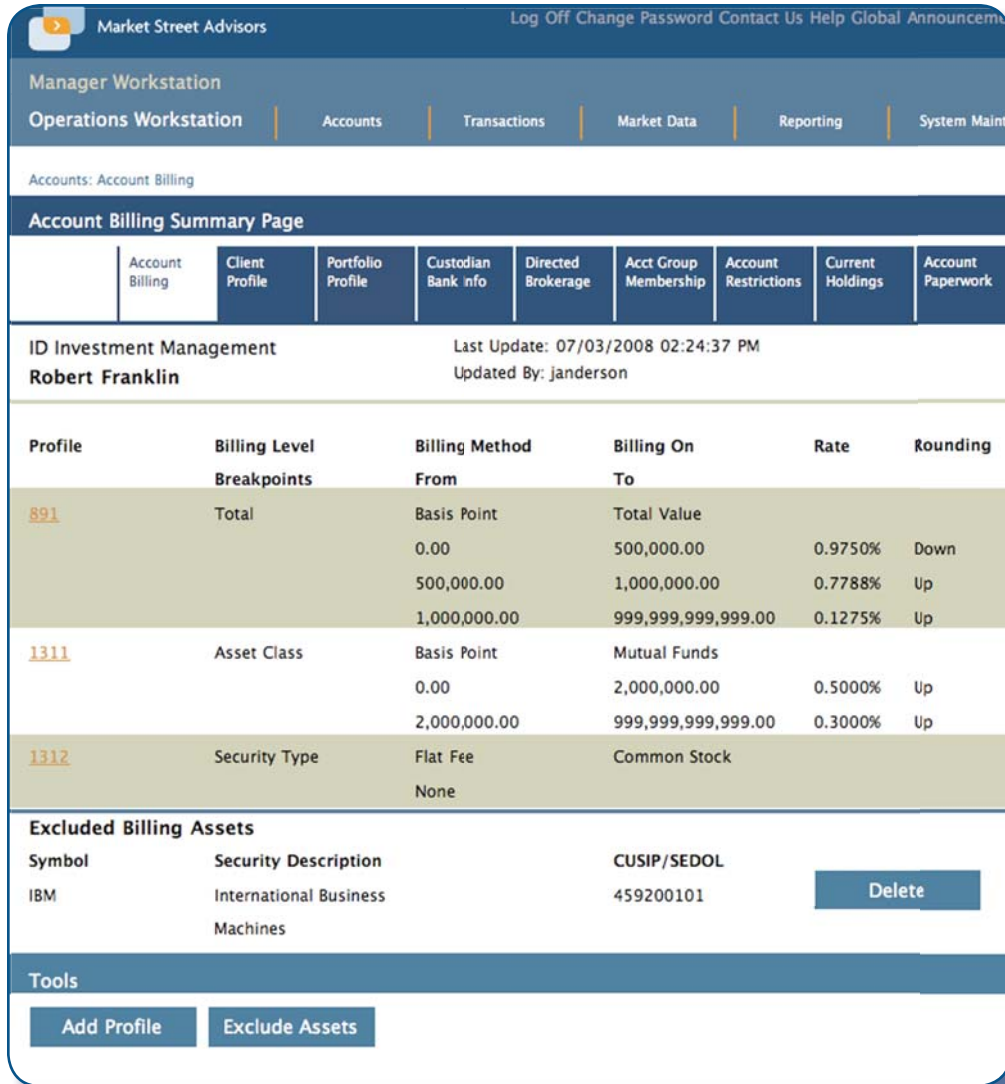
- › Asset Backed
- › Cash and Cash Equivalents
- › Corporate Bonds
- › Certificate of Deposit
- › Cash Currency
- › Common Stock
- › Futures
- › Forwards
- › Government Bonds (foreign)
- › Government Bonds (US)

- › Interest Only
- › Muni Bond
- › Mortgage Backed Security
- › Mutual Fund
- › Rights
- › Warrants
- › Treasury Notes
- › Treasury Bills
- › American Depository Receipts
- › Exchange Traded Fund
- › Limited Partnerships
- › Unit Investment Trusts
- › Money Market Funds
- › Preferred Stocks
- › Options

Security Symbol

- › Provides the finest level of detail by allowing a billing profile to be created for a single security

In Focus: Integrated Billing



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Manager Workstation

Operations Workstation | Accounts | Transactions | Market Data | Reporting | System Maint

Accounts: Account Billing

Account Billing Summary Page

Account Billing	Client Profile	Portfolio Profile	Custodian Bank info	Directed Brokerage	Acct Group Membership	Account Restrictions	Current Holdings	Account Paperwork
ID Investment Management Robert Franklin		Last Update: 07/03/2008 02:24:37 PM Updated By: janderson						
Profile	Billing Level Breakpoints	Billing Method From	Billing On To	Rate	Rounding			
891	Total	Basis Point	Total Value					
		0.00	500,000.00	0.9750%	Down			
		500,000.00	1,000,000.00	0.7788%	Up			
		1,000,000.00	999,999,999,999.00	0.1275%	Up			
1311	Asset Class	Basis Point	Mutual Funds					
		0.00	2,000,000.00	0.5000%	Up			
		2,000,000.00	999,999,999,999.00	0.3000%	Up			
1312	Security Type	Flat Fee	Common Stock					
		None						

Excluded Billing Assets

Symbol	Security Description	CUSIP/SEDOL	Delete
IBM	International Business Machines	459200101	<button>Delete</button>

Tools

Add Profile Exclude Assets

Exclude Assets

Excluding assets from billing for an account is as simple as a few clicks of the mouse. You can exclude the same asset class and security level definitions found in the billing profiles, down to the individual security level. All excluded assets are still available for all reporting and account management functions, however, your client will not be charged a fee for them.

Unlimited Billing Profiles

Each account can have an unlimited number of billing profiles. Each billing cycle begins with the finest level of detail, ensuring that your client is charged the fees that you intended.

In the example shown, the first step is to check for any assets excluded from billing altogether, in this case, a single security: IBM. Then Market Street Advisors looks for billing profiles for individual securities, then security types, asset classes, and finally, applies a total profile to all remaining assets.

Convenient Invoice Printing and Data Downloads

Once you have the customized billing profiles in place, Market Street Advisors allows you to run a batch process that creates individual PDF files for each account's invoice and delivers them to your firm's Inbox. There you can easily print them, archive them to media, or provide them to your clients electronically. We also provide summary data files in our Download Center, where you can quickly review and save invoice details by account. Our Download Center also provides the ability to generate files pre-formatted for uploading to external programs or sponsor's sites.

Letting You Focus on What You Do Best

Fully integrated, highly customizable, and accurate. Market Street Advisors' billing functionality is another example of how our platform has been designed to efficiently meet your needs, allowing you to focus on what you do best.