

For Immediate Release:

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JON ANDERSON JOINS MARKET STREET ADVISORS

Edison, NJ 09/05/07– Jon Anderson, a 17-year veteran of the managed account industry, has joined Market Street Advisors from Bank of New York Mellon. His initial focus will be to support technical sales and product development.

According to Bevin Crodian, CEO of Market Street Advisors, “we are happy to have an executive with Jon’s knowledge join us at this important juncture. Jon has a lot of experience not only in the wrap channel, but also in the sponsor, institutional and private wealth channels.” Earlier at Bank of New York Mellon, Jon was Senior Vice President of Laurel Capital Advisors and Senior Investment Communications Manager with Mellon Private Wealth Management. At one time, Laurel Capital Advisors was one of the largest wrap managers in the industry with over 25,000 accounts. Jon was responsible for both operations and marketing at Laurel.

Jon Anderson stated, “I am proud to join the Market Street Advisors team. They know this space well and serve it with creativity and integrity. Market Street has a tightly integrated platform that powers the most complete offering in the Street.” Operating as both an application service provider (ASP) and a full service provider, Market Street supports a variety of transaction types for a growing list of clients—both money managers and sponsors. Among others, Market Street processes: ordinaries (foreign securities), asset-backed securities, options, and short sales.

According to Mike Ford, former president of Laurel Capital Advisors, “Jon has amassed a wealth of knowledge about processing managed accounts at scale. His flexibility, creativity and zeal for the business will broaden even further the intellectual capital of Market Street.” Dan Henderson, President of Cookson, Peirce and Co. and a Market Street client, said “a key benefit of the Market Street service is the wide knowledge of the managed account industry that the Market Street team brings to the table. Jon is one more example of this.”

ABOUT MARKET STREET ADVISORS, INC:

Market Street Advisors is both an application service provider (ASP) and full service provider of middle and back-office administration for asset managers and sponsors. Market Street’s stated corporate goal is to provide **lower total cost** and **increased functionality** for the middle- and back-office of the investment management industry. Working from a fully integrated, Web-based platform, Market Street Advisors provides a wide range of services for institutional, private wealth and wrap investment managers.

Market Street Advisors’ services include portfolio management, portfolio accounting, performance measurement, data warehouse, ad hoc report writer, management and compliance reporting, real time reconciliation, DashflowSM, Operations Control CenterSM, online account services, client support services, and connectivity to other financial systems.